

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 June 2012

	Note	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		30/6/2012 RM'000	30/6/2011 RM'000	30/6/2012 RM'000	30/6/2011 RM'000
CONTINUING OPERATIONS					
Revenue		36,503	38,391	36,503	38,391
Cost of sales		(33,505)	(31,237)	(33,505)	(31,237)
Gross profit		2,998	7,154	2,998	7,154
Other income		378	517	378	517
Administrative expenses		(1,328)	(1,592)	(1,328)	(1,592)
Distribution expenses		(855)	(700)	(855)	(700)
Finance costs		(265)	(243)	(265)	(243)
Other expenses		(169)	(13)	(169)	(13)
Profit before tax		759	5,123	759	5,123
Taxation	B5	(231)	(1,409)	(231)	(1,409)
Profit net of tax		528	3,714	528	3,714
DISCONTINUED OPERATIONS					
Loss net of tax		(13)	(1,391)	(13)	(1,391)
Profit net of tax, representing total comprehensive income for the period		515	2,323	515	2,323
Total comprehensive income, representing net profit attributable to owners of the parent		515	2,323	515	2,323
Non controlling interest		-	-	-	-
		515	2,323	515	2,323
Earnings per share attributable to owners of the parent :					
- Basic (sen)	B11	1.19	5.37	1.19	5.37
- Diluted (sen)		N/A	5.34	N/A	5.34
CONTINUING OPERATIONS					
Earnings per share attributable to owners of the parent :					
- Basic (sen)	B11	1.22	8.58	1.22	8.58
- Diluted (sen)		N/A	8.54	N/A	8.54
DISCONTINUED OPERATIONS					
Loss per share attributable to owners of the parent :					
- Basic (sen)	B11	(0.03)	(3.21)	(0.03)	(3.21)
- Diluted (sen)		N/A	(3.20)	N/A	(3.20)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 June 2012

	Note	As at 30 June 2012 RM'000	As at 31 Mar 2012 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		75,312	97,243
Investment properties		33,318	12,318
Biological assets		261	263
Investment securities		3,624	3,288
		<u>112,515</u>	<u>113,112</u>
Current assets			
Biological assets		12,528	12,804
Inventories		12,795	11,604
Property development cost		2,820	2,764
Tax recoverables		1,538	70
Trade and other receivables		11,081	11,274
Cash and bank balances		11,507	13,495
		<u>52,269</u>	<u>52,011</u>
TOTAL ASSETS		<u>164,784</u>	<u>165,123</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,368	43,368
Reserves		81,168	80,653
		<u>124,536</u>	<u>124,021</u>
Non controlling interest		38	38
Total equity		<u>124,574</u>	<u>124,059</u>
Non-current liabilities			
Hire purchase payables		833	993
Borrowings	B7	11,744	13,074
Deferred tax liabilities		7,225	7,226
		<u>19,802</u>	<u>21,293</u>
Current liabilities			
Trade and other payables		9,350	7,742
Dividend payable		-	2,168
Hire purchase payables		625	616
Borrowings	B7	10,374	9,157
Taxation		59	88
		<u>20,408</u>	<u>19,771</u>
Total liabilities		<u>40,210</u>	<u>41,064</u>
TOTAL EQUITY AND LIABILITIES		<u>164,784</u>	<u>165,123</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

3 months ended 30 June
2012 2011
RM'000 RM'000

CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax		
Continuing operations	759	5,123
Discontinued operation	(13)	(1,391)
	<u>746</u>	<u>3,732</u>
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	2,195	2,726
Amortisation of biological assets	2	3
Gain on disposal of property, plant and equipment	(49)	-
Gain on disposal of marketable securities	(92)	-
Recovery of bad debts written off	(1)	(4)
Net fair value loss/(gain) on investment securities	169	(451)
Net fair value gain on investment property	(12)	-
Write off of property, plant and equipment	3	370
Impairment loss on trade receivables	-	200
Unrealised exchange (gain)/loss	(31)	13
Dividend income	(46)	(11)
	<u>2,884</u>	<u>6,578</u>
Operating profit before changes in working capital		
Decrease in biological assets	276	58
Increase in inventories	(1,191)	(5,380)
Increase in property development costs	(56)	(235)
Decrease/(increase) in receivables	193	(1,228)
Increase/(decrease) in payables	1,608	(305)
	<u>3,714</u>	<u>(512)</u>
Cash generated from/(used in) operating activities		
Taxes paid	(1,729)	(1,315)
	<u>1,985</u>	<u>(1,827)</u>
Net cash flows generated from/(used in) operating activities		
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(1,258)	(2,008)
Purchase of marketable securities	(789)	(835)
Proceeds from disposal of property, plant & equipment	52	-
Proceeds from disposal of marketable securities	407	-
Dividend received	46	3
	<u>(1,542)</u>	<u>(2,840)</u>
Net cash flows used in investing activities		
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(2,168)	(2,162)
Proceeds from issue of shares	-	167
Net repayment of term loans	(1,433)	(581)
Net drawdown of other bank borrowings	1,321	1,429
Repayment of hire purchase	(151)	(505)
	<u>(2,431)</u>	<u>(1,652)</u>
Net cash flows used in financing activities		
Net change in cash and cash equivalents	(1,988)	(6,319)
Cash and cash equivalents at 1 April	13,495	16,222
Cash and cash equivalents at end of the period	<u>11,507</u>	<u>9,903</u>
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	5,872	5,299
Cash on hand and at bank	5,635	4,604
Cash and bank balances	<u>11,507</u>	<u>9,903</u>
	<u>11,507</u>	<u>9,903</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 June 2012

	<-----Attributable to equity holders of the parent----->							Total equity RM'000
	[------(Non- distributable)-----]			(Distributable)				
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	ESOS Reserve RM'000	Retained profits RM'000	Total RM'000	Non controlling Interest RM'000	
3 months ended 30 June 2012								
At 1 April 2012	43,368	2,468	9,101	-	69,084	124,021	38	124,059
Total comprehensive income	-	-	-	-	515	515	-	515
At 30 June 2012	43,368	2,468	9,101	-	69,599	124,536	38	124,574
3 months ended 30 June 2011								
At 1 April 2011	43,232	2,364	9,130	204	72,700	127,630	-	127,630
Total comprehensive income	-	-	-	-	-	-	-	-
Transactions with owners								
Issue of ordinary shares	115	81	-	(29)	-	167	-	167
Total transactions with owners	115	81	-	(29)	-	167	-	167
At 30 June 2011	43,347	2,445	9,130	175	72,700	127,797	-	127,797

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.